

**RESOLUTION OF THE BOARD OF DIRECTORS OF
GREYSTONE MANOR COMMUNITY ASSOCIATION, INC.**

RETAINING WALLS ON LAKE PROPERTIES

The undersigned, being all of the members of the Board of Directors of Greystone Manor Community Association, Inc. (the "Association"), hereby take the following action and adopt the following Resolution as of the 10th day of November, 2016 and direct that this Resolution be filed in the Association's corporate minute book.

WITNESSETH

WHEREAS, the Association is a nonprofit corporation organized under the Georgia Nonprofit Corporation Code to be the Association named in that certain Declaration of Protective Covenants, Conditions, Restrictions and Easements for Greystone Manor, which was recorded June 7, 2006 at Deed Book 4306, Page 429, *et seq.*, Forsyth County, Georgia land records (hereinafter as amended, the "Declaration") to have the power and authority set forth therein; and

WHEREAS, the Board of Directors of the Association (the "Board") constitutes the body responsible for the administration of the Association and, as such, is granted certain authority pursuant to the Declaration; and

WHEREAS, Article 7, Section 7.1 of the Declaration provides that the Board has the authority to promulgate, modify or delete rules and regulations applicable to the Community; and

WHEREAS, certain Lots in the Community contain a portion of the lake in the Community; and

WHEREAS, Article 7, Section 7.23 of the Declaration provides that no structures of any kind shall be constructed in, on or over the lake located within the Community; and

WHEREAS, the Board has determined that Lots in the Community that contain a portion of the lake are experiencing erosion caused by the lake, which erosion could be reasonably controlled by retaining walls built in accordance with the provisions of the Declaration and Design Guidelines for the Community; and

WHEREAS, the Board would like to allow owners of Lots that contain a portion of the lake to construct such retaining walls in order to avoid erosion and damage to property; and

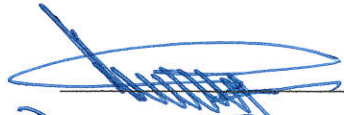
WHEREAS, in order to clarify the language in Article 7, Section 7.23, the Board herein provides that a retaining wall, built in accordance with the Declaration and Design Guidelines, is not prohibited by Article 7, Section 7.23;

NOW THEREFORE, the undersigned constituting all of the duly elected members of the Board of Directors of the Association do hereby adopt the following resolution as the action of the Board of Directors of the Association:

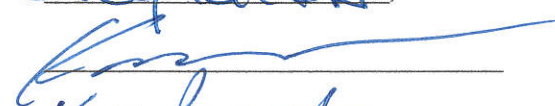
RESOLVED, that any owner of a Lot containing a portion of the lake in the Community may, in accordance with the Declaration and Design Guidelines, construct a retaining wall to prevent erosion. Any retaining wall constructed in accordance with this Resolution and approved by the Board will not constitute a structure "in, on or over the lake" as prohibited in Article 7, Section 7.3 of the Declaration.

RESOLVED FURTHER, that any other structure built "in, on or over the lake," or any retaining wall constructed without approval from the Board, shall still be prohibited under Article 7, Section 7.3 of the Declaration and shall constitute a violation of the same.

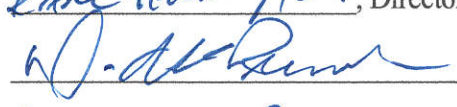
IN WITNESS WHEREOF, the Board of Directors hereby executes and duly adopts this Resolution as of the date first above written.




Darcy Talbot, Director



Kaye Lowmyer, Director



W. D. Brown



Daryl McReynolds, Director